

SEVENTH ICB UNIT FUND							
Statement of Financial Position							
as at June 30, 2019							
Particulars	Amount in Taka						
	30-Jun-2019	31-Dec-2018					
Assets							
Marketable investment -at market	44,59,12,515	47,06,49,305					
Cash & cash equivalents	2,20,56,794	2,58,72,735					
Other current assets	22,22,286	51,74,230					
Deferred revenue expenditure	27,55,901	30,62,113					
Total Assets	47,29,47,496	50,47,58,383					
Capital and Liabilities							
Unit capital	40,16,55,220	39,91,86,090					
Reserves and surplus	5,05,96,394	7,55,19,610					
Provision for Marketable investment	4,40,00,000	4,00,00,000					
Reserve for Future Diminution of Overpriced Securities	(4,88,46,639)	(3,71,35,040)					
Current liabilities	2,55,42,521	2,71,87,723					
Total Capital and Liabilities	47,29,47,496	50,47,58,383					
Net Asset Value (NAV)							
At cost price	12.36	12.89					
At market price	11.14	11.96					
Statement of Profit or Loss and Other Comprehensive Income							
for the period January 01, 2019 to June 30, 2019							
Particulars	Amount in Taka		Amount in Taka				
	01/Jan/2019 to 30-Jun-2019	01/Jan/2018 to 30-Jun-2018	April 1, 2019 June 30, 2019	April 1, 2018 June 30, 2018			
Income							
Profit on sale of investments	2,20,14,670	4,08,97,021	37,44,461	1,75,56,912			
Dividend from investment in shares	42,33,476	68,57,420	25,50,600	50,34,776			
Premium on sale of units	1,68,409	9,46,627	1,500	8,25,131			
Interest on Bank deposits & bonds	16,06,220	17,70,932	15,92,345	17,70,932			
Total Income	2,80,22,775	5,04,72,000	78,88,906	2,51,87,751			
Expenses							
Management fee	41,45,935	44,75,293	20,09,245	22,30,028			
Trustee fee	2,26,807	2,49,171	1,09,019	1,23,275			
Custodian fee	2,15,830	2,44,945	1,04,717	1,21,570			
Annual fee	2,21,833	2,06,364	1,11,300	1,23,154			
Audit fee	43,126	14,376	35,938	7,188			
Other expenses	2,16,581	2,42,383	1,60,722	1,94,452			
Preliminary expenses written off	3,06,212	3,06,212	1,53,106	1,53,106			
Total Expenses	53,76,324	57,38,744	26,84,047	29,52,773			
Profit before provision	2,26,46,451	4,47,33,256	52,04,859	2,22,34,978			
Provision against marketable investment	40,00,000	1,00,00,000	-	50,00,000			
Net Profit for the period	1,86,46,451	3,47,33,256	52,04,859	1,72,34,978			
Earnings Per Unit	0.46	0.86	0.13	0.42			
Statement of Changes in Equity							
for the period January 01, 2019 to June 30, 2019							
Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2019	39,91,86,090	1,34,94,892	1,00,00,000	(3,71,35,040)	4,00,00,000	5,20,24,718	47,75,70,660
Unit Capital	24,69,130	-	-		-	-	24,69,130
Unit premium reserve	-	3,39,675	-		-	-	3,39,675
Adjustment of unrealized gain/ (Loss)				(1,17,11,599)			(1,17,11,599)
Provision for Marketable investment	-	-	-		40,00,000	-	40,00,000
Last year dividend	-	-	-		-	(4,39,10,470)	(4,39,10,470)
Last year adjustment	-	-	-		-	1,128	1,128
Net profit after tax	-	-	-		-	1,86,46,451	1,86,46,451
Balance as at June 30, 2019	40,16,55,220	1,38,34,567	1,00,00,000	(4,88,46,639)	4,40,00,000	2,67,61,827	44,74,04,975
Balance as at January 01, 2018	38,03,63,460	95,67,388	-	8,28,34,775	2,00,00,000	5,69,36,388	54,97,02,011
Unit Capital	2,57,40,610	-	-		-	-	2,57,40,610
Unit premium reserve	-	53,80,280	-		-	-	53,80,280
Adjustment of unrealized gain/ (Loss)				(8,30,78,582)			(8,30,78,582)
Dividend Equalization Fund	-	-	1,00,00,000		-	(1,00,00,000)	-
Provision for Marketable investment	-	-	-		1,00,00,000	-	1,00,00,000
Last year dividend	-	-	-		-	(4,18,39,982)	(4,18,39,982)
Last year adjustment	-	-	-		-	66,488	66,488
Net profit after provision	-	-	-		-	3,47,33,256	3,47,33,256
Balance as at June 30, 2018	40,61,04,070	1,49,47,668	1,00,00,000	(2,43,807)	3,00,00,000	3,98,96,150	50,07,04,081
Statement of Cash Flows							
for the period January 01, 2019 to June 30, 2019							
Particulars	Amount in Taka						
	01/Jan/2019 to 30-Jun-2019	01/Jan/2018 to 30-Jun-2018					
Cash flow from operating activities							
Dividend from investment in shares	58,69,926	63,96,254					
Interest on bank deposits	4,21,714	7,27,748					
Premium income on unit sold	1,68,409	9,46,627					
Expenses	(1,03,13,119)	(1,00,03,447)					
Net cash inflow/(outflow) from operating activities	(38,53,070)	(19,32,818)					
Cash flow from investment activities							
Purchase of shares-marketable investment	(5,50,48,019)	(10,93,37,030)					
Sale of shares-marketable investment	9,00,87,880	13,57,45,114					
Share application money deposited	(95,00,000)	(1,17,00,000)					
Share application money refunded	1,20,00,000	95,00,000					
Net cash in flow/(outflow) from investment activities	3,75,39,861	2,42,08,084					
Cash flow from financing activities							
Unit capital sold	56,13,630	3,15,54,220					
Unit capital surrendered	(31,44,500)	(58,13,610)					
Premium received on sales	8,42,795	66,01,138					
Premium received on surrender	(5,03,120)	(12,20,858)					
Dividend paid	(4,03,11,537)	(3,59,46,048)					
Net cash in flow/(outflow) from financing activities	(3,75,02,732)	(48,25,158)					
Increase/(Decrease) in cash	(38,15,941)	1,74,50,108					
Cash & cash equivalent at beginning of the period	2,58,72,735	1,86,05,041					
Cash & cash equivalent at end of the period	2,20,56,794	3,60,55,149					
Net Operating Cash Flow Per Unit (NOCFPU)	(0.10)	(0.05)					
Sd/- Chief Executive Officer/Company Secretary			Sd/- Chairman of Trustee Committee				
Sd/- Head of Finance & Accounts			Sd/- Member-Secretary of Trustee Committee				
“The details of the published half yearly financial statements can be available in the website of the company. The address of the website is www.icbamcl.com.bd”.							